

**US FEDERAL CREDIT UNION**  
BALANCE SHEET FOR JUNE 2010 & 2009

ASSETS	INC OR DEC			June 30, 2009	PCT
	June 30, 2010	PCT	OVER PREV MO		
Personal	\$134,858,511	16.9%	\$1,069,177	\$133,463,539	16.6%
2nd Mortgage Real Estate	132,404,697	16.6%	(1,513,851)	153,625,500	19.1%
1st Mortgage Real Estate	173,164,393	21.7%	826,431	173,005,189	21.6%
Business Loans	34,282,919	4.3%	(393,509)	48,191,660	6.0%
VISA	46,555,206	5.8%	632,299	46,783,532	5.8%
<b>TOTAL LOANS</b>	<b>\$521,265,725</b>	<b>65.3%</b>	<b>\$620,547</b>	<b>\$555,069,421</b>	<b>69.2%</b>
<b>ALLOWANCE FOR LOAN LOSS</b>	<b>(10,088,935)</b>	<b>-1.3%</b>	<b>(152,863)</b>	<b>(12,604,969)</b>	<b>-1.6%</b>
<b>NET LOANS</b>	<b>\$511,176,790</b>	<b>64.0%</b>	<b>\$467,684</b>	<b>\$542,464,452</b>	<b>67.6%</b>
Corporates	\$43,337,629	5.4%	\$983,669	\$97,312,230	12.1%
Other Credit Unions/Banks	111,929,563	14.0%	492,000	42,630,052	5.3%
US Govt Treas/Fed Funds	0	0.0%	0	0	0.0%
Federal Agencies	83,590,775	10.5%	(5,975,077)	77,823,721	9.7%
Unrealized Gain(Loss) on AFS Investments	2,910,754	0.4%	110,466	2,124,492	0.3%
<b>TOTAL INVESTMENTS</b>	<b>\$241,768,722</b>	<b>30.3%</b>	<b>(\$4,388,942)</b>	<b>\$219,890,495</b>	<b>27.4%</b>
F, F & E (Less Depr)	\$1,272,950	0.2%	(\$20,884)	\$1,990,374	0.2%
Land & Bldg (Less Depr)	13,233,591	1.7%	(27,912)	13,572,863	1.7%
Bank Accounts	4,426,878	0.6%	(149,986)	2,041,553	0.3%
Accrued Int. Receivable	2,249,241	0.3%	(284,096)	2,696,616	0.3%
Prepaid Expense	424,127	0.1%	(26,035)	449,751	0.1%
CUSOs	673,190	0.1%	43,701	875,639	0.1%
OREOs	14,266,656	1.8%	(295,030)	8,656,549	1.1%
N.C.U.S.I.F.	7,213,477	0.9%	0	5,960,443	0.7%
Other Assets	2,150,878	0.3%	288,257	3,796,062	0.5%
<b>TOTAL OTHER ASSETS</b>	<b>\$45,910,989</b>	<b>5.7%</b>	<b>(\$471,984)</b>	<b>\$40,039,852</b>	<b>5.0%</b>
<b>TOTAL ASSETS</b>	<b>\$798,856,501</b>	<b>100.0%</b>	<b>(\$4,393,242)</b>	<b>\$802,394,799</b>	<b>100.0%</b>
<b>LIABILITIES, SAVINGS &amp; EQUITY</b>					
Accounts Payable	\$5,249,177	0.7%	(\$46,959)	\$4,076,269	0.5%
Short Term Borrowing	0	0.0%	0	0	0.0%
Dividend Payable	22,846	0.0%	(993,270)	63,310	0.0%
<b>TOTAL LIABILITIES</b>	<b>\$5,272,023</b>	<b>0.7%</b>	<b>(\$1,040,229)</b>	<b>\$4,139,579</b>	<b>0.5%</b>
Shares	\$61,021,312	7.6%	(\$1,086,126)	\$56,956,385	7.1%
Checking (36191) +113	121,771,825	15.2%	(2,942,898)	101,161,276	12.6%
Money Market (6015)	122,969,860	15.4%	1,566,081	113,175,644	14.1%
Relationship Rewards (1241)	86,433,233	10.8%	(671,232)	86,767,736	10.8%
Preferred Savings (36487)	82,208,467	10.3%	(1,434,621)	79,646,289	9.9%
Savings Certs S/T < 1 yr (1665)	17,742,586	2.2%	(469,151)	38,978,891	4.9%
Savings Certs L/T =/ > 1 yr (8355)	149,568,955	18.7%	1,459,460	162,432,829	20.2%
IRA Daily (4545)	14,146,347	1.8%	(265,261)	11,915,064	1.5%
IRA Certificates (4488)	72,587,730	9.1%	733,597	80,450,975	10.0%
<b>TOTAL SAVINGS</b>	<b>\$728,450,316</b>	<b>91.2%</b>	<b>(\$3,110,152)</b>	<b>\$731,485,088</b>	<b>91.2%</b>
Reserve Fund	\$17,435,533	2.2%	\$0	\$17,435,533	2.2%
Undivided Earnings	43,035,702	5.4%	0	50,383,985	6.3%
Net Gain	1,678,925	0.2%	(353,327)	(3,210,702)	-0.4%
Unrealized Gain(Loss) AFS & Other Comprehensive	2,984,002	0.4%	110,466	2,161,316	0.3%
<b>TOT RES. &amp; UNDIV/EARNINGS</b>	<b>\$65,134,161</b>	<b>8.2%</b>	<b>(\$242,861)</b>	<b>\$66,770,132</b>	<b>8.3%</b>
<b>TOT LIAB, SAVINGS &amp; EQUITY</b>	<b>\$798,856,501</b>	<b>100.0%</b>	<b>(\$4,393,242)</b>	<b>\$802,394,799</b>	<b>100.0%</b>
Number of Members	69,964		(36)	73,425	
Number of VISA Loans	16,849		17	16,889	
Number of Active VISA Loans	13,096		44	13,158	
Number of Loans	34,272		98	35,000	

**US FEDERAL CREDIT UNION**  
**OPERATING STATEMENT**  
FOR CALENDAR PERIOD ENDING JUNE 30, 2010 & 2009

<b>INCOME</b>	<b>June 30, 2010</b>	<b>YEAR TO DATE</b>	<b>PCT</b>	<b>2009 TO DATE</b>	<b>PCT</b>
Int. on Pers. Loans	\$2,595,336.27	\$16,033,757.87	67.82%	\$16,758,863.93	69.49%
Int. on Investments	409,972.05	2,501,520.55	10.58%	3,091,182.34	12.82%
Other Income	814,923.10	5,104,937.49	21.59%	4,266,814.44	17.69%
<b>TOTAL INCOME</b>	<b>\$3,820,231.42</b>	<b>\$23,640,215.91</b>	<b>100.00%</b>	<b>\$24,116,860.71</b>	<b>100.00%</b>
 <b>EXPENSE &amp; DISTRIBUTION</b>					
Employees Compensation	\$729,214.19	\$4,282,832.74	18.12%	\$4,215,880.67	17.48%
Employee Benefits	248,026.86	1,481,877.24	6.27%	1,454,514.37	6.03%
Travel & Conference	23,070.71	100,123.90	0.42%	114,565.43	0.48%
Association Dues	4,838.25	29,029.50	0.12%	26,628.00	0.11%
Office Occupancy	276,484.87	1,447,324.05	6.12%	1,185,876.97	4.92%
Office Operations	340,820.01	1,978,720.60	8.37%	2,243,479.66	9.30%
Education & Promotion	30,951.56	264,203.16	1.12%	376,551.47	1.56%
Loan Servicing	93,536.59	523,969.81	2.22%	584,823.24	2.42%
Professional & Outside Services	72,127.94	471,146.42	1.99%	378,338.90	1.57%
Member Insurance	982,961.83	1,049,885.94	4.44%	945,208.95	3.92%
NCUA Operating Fee	15,176.23	95,280.92	0.40%	91,382.22	0.38%
Int. on Notes Payable	0.00	3,517.50	0.01%	0.00	0.00%
Misc. Operating	20,587.66	195,798.65	0.83%	160,123.43	0.66%
<b>TOTAL EXPENSE</b>	<b>\$2,837,796.70</b>	<b>\$11,923,710.43</b>	<b>50.44%</b>	<b>\$11,777,373.31</b>	<b>48.83%</b>
 <b>NET OPER. INC/DIST</b>	 <b>\$982,434.72</b>	 <b>\$11,716,505.48</b>	 <b>49.56%</b>	 <b>\$12,339,487.40</b>	 <b>51.17%</b>
Gain(loss) on Invest	\$97,516.83	(\$131,240.64)	-0.56%	\$0.00	0.00%
Gain(loss) on Asset	(\$94,960.52)	(\$390,344.57)	-1.65%	(\$660,778.89)	-2.74%
NCUSIF Stabilization	\$0.00	\$0.00	0.00%	(\$660,778.89)	-2.74%
 <b>NET-INC DISTRIBUTION</b>	 <b>\$984,991.03</b>	 <b>\$11,194,920.27</b>	 <b>47.36%</b>	 <b>\$11,540,316.51</b>	 <b>47.85%</b>
Dividends	\$758,444.87	\$5,228,082.93	22.12%	\$7,892,559.89	32.73%
Reserve Transfer	0.00	0.00	0.00%	0.00	0.00%
Prov. for Loan Losses	579,873.17	4,287,912.80	18.14%	6,858,458.43	28.44%
Net Increase/Loss	(353,327.01)	1,678,924.54	7.10%	(3,210,701.81)	-13.31%
<b>TOTAL DISTRIBUTION</b>	<b>\$984,991.03</b>	<b>\$11,194,920.27</b>	<b>47.36%</b>	<b>\$11,540,316.51</b>	<b>47.85%</b>

	APPROVED	UNUSED AVAILABLE
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Lines of Credit	\$103,253,992.38	\$55,232,699.87
Visa	129,632,920.97	\$84,932,676.11

DELINQUENT LOANS	AMOUNT	PCT
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2-5 months	\$5,856,379.00	1.12%
6-12 months	\$4,979,480.00	0.96%
12+ months	\$6,389,511.00	1.23%
<b>TOTAL</b>	<b>\$17,225,370.00</b>	<b>3.30%</b>